

BYLAW NO. 1964

MUNICIPAL DISTRICT OF TABER

**A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST
ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF TABER FOR THE 2020
TAXATION YEAR**

Whereas, the Municipal District of Taber has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on May 12, 2020 and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Taber for 2020 total \$ 38,914,110.00; and

Whereas, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 23,453,251.68, and the balance of \$15,460,858.32 is to be raised by general municipal taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$ 1,962,402.96
Non-residential	\$ 3,051,432.89
Holy Spirit Roman Catholic Separate Regional Division No. 4 (Opted Out)	
Residential/Farm land	\$ 115,258.22
Non-residential	\$ 8,307.71
Total School Requisitions	\$ 5,137,401.78
Taber & District Housing	
	\$ 241,367.95
Designated Industrial Property	\$ 76,617.56
TOTAL REQUISITIONS	\$ 5,455,387.29

Whereas, the Council of the Municipal District of Taber is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council of the Municipal District of Taber is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Taber as shown on the assessment roll is:

	Assessment
Residential	\$ 623,875,710.00
Non-residential	\$ 894,569,870.00
Vacant Non Residential	\$ 2,542,410.00
Small Business	\$ 20,463,150.00
Farm land	\$ 179,624,490.00
Machinery and equipment	\$ 310,517,840.00
	\$ 2,031,593,470.00

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Taber, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Taber:

2. And furthermore that pursuant to the provisions of Section 357 (1) of the Municipal Government Act, where the application of the tax rates established by the bylaw to the assessment of any taxable property would result in a total tax levy payable of less than \$30, the tax shall be assessed at \$30 and deemed to be the tax levy payable.

		Tax Levy	Assessment	Tax Rate
General Municipal				
Residential	\$	2,384,828.90	\$ 623,875,710.00	3.8226
Farm land	\$	1,518,024.36	\$ 179,624,490.00	8.4511
Other Non-residential	\$	8,406,988.76	\$ 894,569,870.00	9.3978
Vacant Non-residential	\$	23,893.10	\$ 2,542,410.00	9.3978
Small Business	\$	192,308.54	\$ 20,463,150.00	9.3978
Machinery & Equipment	\$	2,918,184.66	\$ 310,517,840.00	9.3978
Minimum Tax	\$	16,630.00		
	\$	15,460,858.32	\$ 2,031,593,470.00	
Alberta School Foundation Fund (ASFF)				
Residential	\$	1,516,726.97	\$ 585,405,268.00	2.5909
Farm land	\$	445,675.99	\$ 172,015,695.00	2.5909
Non-residential	\$	3,051,432.89	\$ 816,043,848.00	3.7393
	\$	5,013,835.85	\$ 1,573,464,811.00	
Holy Spirit Roman Catholic Separate Regional Division No. 4 (Opted-Out)				
Residential	\$	98,936.39	\$ 38,186,072.00	2.5909
Farm land	\$	16,321.83	\$ 6,299,675.00	2.5909
Non-residential	\$	8,307.71	\$ 2,221,732.00	3.7393
	\$	123,565.93	\$ 46,707,479.00	
Taber & District Housing	\$	241,367.95	\$ 2,029,999,980.00	0.1189
Designated Industrial Property	\$	76,617.56	\$ 1,008,120,740.00	0.076
GRAND TOTALS	\$	20,916,245.61		

This Bylaw shall take effect on the date of the third and final reading.

Read a first time this 12 day of May, A.D., 2020

Read a second time this 12 day of May, A.D., 2020

Read a third time and finally passed this 12 day of May, A.D., 2020

MUNICIPAL DISTRICT OF TABER


Reeve


Municipal Administrator