

**Municipal District of Taber
Consolidated Statement of Financial Position
As at December 31, 2017**

	<u>2017</u>	<u>2016</u>
	\$	\$
FINANCIAL ASSETS		
Cash and temporary investments (Note 3)	20,947,069	21,258,627
Receivables		
Taxes and grants in lieu receivables (Note 4)	440,355	488,453
Trade and other receivables	909,967	850,854
Land for resale inventory	1,277,197	1,748,198
Long-term-investments (Note 5)	37,299	43,723
Other financial assets (Note 6)	68,678	104,197
	<u>23,680,565</u>	<u>24,494,052</u>
LIABILITIES		
Accounts payable and accrued liabilities	1,586,089	1,218,012
Deferred revenue (Note 7)	2,428,443	18,544
Employee benefit obligations (Note 8)	315,999	316,366
Trust funds (Note 9)	105,288	49,973
Long-term debt (Note 11)	2,549,413	2,808,132
	<u>6,985,232</u>	<u>4,411,027</u>
NET FINANCIAL ASSETS	<u>16,695,333</u>	<u>20,083,025</u>
NON-FINANCIAL ASSETS		
Tangible capital assets (Note 13)	127,363,907	112,050,628
Inventory for consumption	5,844,873	5,826,154
Land for resale inventory	-	-
Prepaid expenses	258,901	194,299
	<u>133,467,681</u>	<u>118,071,081</u>
ACCUMULATED SURPLUS (Schedule 1, Note 15)	<u>150,163,014</u>	<u>138,154,106</u>

Contingencies - See Note 20

Municipal District of Taber
Consolidated Statement of Operations and Accumulated Surplus
For the Year Ended December 31, 2017

	Budget	2017	2016
	\$	\$	\$
REVENUE			
Net municipal property taxes (Schedule 3)	14,588,195	14,565,333	15,257,569
User fees and sales of goods	1,419,705	1,949,757	1,627,718
Government transfers for operating (Schedule 4)	1,242,855	1,056,900	1,881,255
Investment income	307,000	462,240	216,781
Penalties and costs of taxes	60,000	136,765	154,103
Fines	87,500	50,329	82,527
Rentals	1,843,517	2,043,559	1,517,399
Licences and permits	40,300	52,569	41,295
Insurance proceeds	-	-	18,034
Frontage levies	33,191	33,191	33,191
Well drilling taxes	-	42,272	28,424
Transfers from local boards and agencies	-	53,414	199,010
Gain on disposal of capital assets	1,710,900	1,520,355	-
Development levies	20,000	20,000	200,000
Total Revenue	21,353,163	21,986,684	21,257,306
EXPENSES			
Legislative	388,735	432,609	397,427
General administrative	2,070,667	2,103,316	2,142,544
Bylaws enforcement	205,853	354,104	149,377
GIS	352,938	366,806	380,747
Fire	1,227,030	1,514,476	1,759,372
Roads, streets, walks and lighting	10,320,338	10,571,397	10,248,991
Water and wastewater	1,730,798	1,723,387	1,821,352
Waste management	350,408	357,691	336,944
Family community support services	51,022	52,434	51,022
Agricultural services	1,571,633	1,465,454	1,408,873
Subdivision land development	14,000	16,873	39,990
Land/housing/buildings	391,046	394,027	452,531
Planning and development	437,200	420,394	312,266
Recreation and parks	918,538	1,093,634	1,487,990
Library	143,176	147,125	143,176
Total Expenses	20,173,382	21,013,727	21,132,602
EXCESS OF REVENUE OVER EXPENSES BEFORE OTHER	1,179,781	972,957	124,704
OTHER			
Contributed assets	-	8,508,372	15,986,413
Government transfers for capital (Schedule 4)	2,574,787	2,527,579	2,056,415
EXCESS OF REVENUE OVER EXPENSES	3,754,568	12,008,908	18,167,532
ACCUMULATED SURPLUS, BEGINNING OF YEAR	138,154,106	138,154,106	119,986,574
ACCUMULATED SURPLUS, END OF YEAR	141,908,674	150,163,014	138,154,106