

MUNICIPAL DISTRICT OF TABER

2022 Interim Operating and Capital Budget

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Municipal District of Taber

Budgeted Statement of Operations For the Year Ended December 31, 2022

	<u>Interim Budget 2022</u>
REVENUE	
Net municipal property taxes (Schedule 3)	\$ 15,945,375
User fees and sales of goods	2,089,618
Government transfers for operating (Schedule 4)	1,285,593
Investment income	222,000
Penalties and costs of taxes	75,000
Fines	41,000
Rentals	1,660,000
Licences and permits	50,500
Frontage levies	<u>30,681</u>
Total Revenue	\$ <u>21,399,767</u>
EXPENSES	
Legislative	\$ 349,450
General administrative	1,751,124
Bylaws enforcement	552,844
Information technology	494,031
Fire	1,779,060
Roads, streets, walks and lighting	10,328,317
Water and wastewater	1,785,425
Waste management	471,618
Family community support services	56,793
Agricultural services	1,327,910
Land/housing/buildings	451,429
Planning and development	370,848
Recreation and parks	1,080,529
Library	163,486
Provision for allowances	<u>1,000,000</u>
Total Expenses	\$ <u>21,962,864</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES BEFORE OTHER	(563,097)
OTHER	
Other transfers for capital	400,000
Government transfers for capital	<u>5,500,000</u>
EXCESS OF REVENUE OVER EXPENSES	\$ <u><u>5,336,903</u></u>

Municipal District of Taber

Budgeted Schedule of Property Taxes For the Year Ended December 31, 2022 Schedule 3

	<u>Interim Budget 2022</u>
TAXATION	
Property taxes levied	\$ 21,435,396
Government grants in place of property taxes	6,290
	<u>\$ 21,441,686</u>
REQUISITIONS	
Alberta School Foundation Fund	\$ 5,049,612
Designated Industrial Assessment	72,128
Holy Spirit School Division	123,472
Taber Seniors Foundation	251,099
	<u>\$ 5,496,311</u>
NET MUNICIPAL TAXES	<u>\$ 15,945,375</u>

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Budgeted Schedule of Government Transfers For the Year Ended December 31, 2022 Schedule 4

	<u>Interim Budget 2022</u>
TRANSFERS FOR OPERATING:	
Provincial Government	\$ 1,053,330
Other Local Governments	<u>232,263</u>
	\$ <u>1,285,593</u>
TRANSFERS FOR CAPITAL:	
Provincial Government	\$ 4,100,000
Federal Government	1,400,000
Other Transfers for Capital	<u>400,000</u>
	\$ <u>5,900,000</u>
TOTAL GOVERNMENT TRANSFERS	\$ <u><u>7,185,593</u></u>

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Budgeted Schedule of Expenses by Object For the Year Ended December 31, 2022 Schedule 5

	<u>Interim Budget 2022</u>
CONSOLIDATED EXPENSES BY OBJECT	
Salaries, wages and benefits	\$ 7,746,821
Contracted and general services	2,173,720
Purchase from other governments	1,149,594
Materials, goods, supplies and utilities	4,509,515
Provision for allowances	1,000,000
Bank charges and short term interest	11,000
Grants to individuals and organizations	1,061,033
Interest on long term debt	78,536
Amortization of tangible capital assets	<u>4,232,645</u>
	<u>\$ 21,962,864</u>

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Budgeted Statement of Capital For the Year Ended December 31, 2022

	<u>Interim Budget 2022</u>
CAPITAL ACQUIRED	
Land	\$ -
Land Improvements	-
Buildings	150,000
Equipment	2,832,000
Vehicles	625,000
Engineered Structures	<u>7,700,000</u>
TOTAL CAPITAL ACQUIRED	\$ <u>11,307,000</u>
CAPITAL FUNDING	
Capital Grants	\$ 5,900,000
Sale of Assets	868,000
Contributed Assets	-
Transfer from Reserve	4,339,000
Transfer from Operating Function	<u>200,000</u>
TOTAL CAPITAL FUNDING	\$ <u>11,307,000</u>

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Budgeted Schedule of Change in Accumulated Surplus For the Year Ended December 31, 2022 Schedule 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Interim Budget 2022
Excess of revenues over expenses	\$ 5,336,903	-	-	\$ 5,336,903
Unrestricted funds designated for future use	(3,327,083)	3,327,083	-	-
Restricted funds used for operations	-	-	-	-
Restricted funds used for tangible capital assets	-	(4,539,000)	4,539,000	-
Current year funds used for tangible capital assets	(6,768,000)	-	6,768,000	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	868,000	-	(868,000)	-
Annual amortization expense	4,232,645	-	(4,232,645)	-
Long term debt repaid	(342,465)	-	342,465	-
INCREASE (DECREASE) IN ACCUMULATED SURPLUS	\$ -	(1,211,917)	6,548,820	\$ 5,336,903

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Budgeted Schedule of Tangible Capital Assets For the Year Ended December 31, 2022 Schedule 2

	Land	Land Improvements	Buildings	Engineered Structures	Machinery & Equipment	Vehicles	Interim Budget 2022
COST:							
Acquisition of tangible capital assets	\$ -	1,600,000	150,000	6,100,000	2,832,000	625,000	\$ 11,307,000
New construction-in-progress	-	-	-	-	-	-	-
Disposition of tangible capital assets	-	-	-	-	(858,000)	(10,000)	(868,000)
TOTAL	-	1,600,000	150,000	6,100,000	1,974,000	615,000	10,439,000
ACCUMULATED AMORTIZATION:							
Annual amortization	-	52,837	159,453	2,501,993	1,031,731	486,631	\$ 4,232,645
Accumulated amortization on disposal	-	-	-	-	-	-	-
TOTAL	-	52,837	159,453	2,501,993	1,031,731	486,631	4,232,645
NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS	-	1,547,163	(9,453)	3,598,007	942,269	128,369	\$ 6,206,355