

MUNICIPAL DISTRICT OF TABER

2021

Interim Operating and Capital Budget

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Municipal District of Taber

Budgeted Statement of Operations For the Year Ended December 31, 2021

	<u>Interim Budget 2021</u>
REVENUE	
Net municipal property taxes (Schedule 3)	\$ 15,572,377
User fees and sales of goods	1,996,219
Government transfers for operating (Schedule 4)	5,493,800
Investment income	430,400
Penalties and costs of taxes	75,000
Fines	41,000
Rentals	1,660,000
Licences and permits	49,500
Frontage levies	30,681
Total Revenue	<u>\$ 25,348,977</u>
EXPENSES	
Legislative	\$ 331,871
General administrative	1,608,052
Bylaws enforcement	542,859
Information technology	414,296
Fire	1,276,575
Roads, streets, walks and lighting	10,112,970
Water and wastewater	1,771,588
Waste management	445,382
Family community support services	55,679
Agricultural services	1,357,432
Land/housing/buildings	4,840,011
Planning and development	373,952
Recreation and parks	1,059,383
Library	160,567
Provision for allowances	2,117,000
Total Expenses	<u>\$ 26,467,617</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES BEFORE OTHER	(1,118,640)
OTHER	
Other transfers for capital	400,000
Government transfers for capital	8,035,000
EXCESS OF REVENUE OVER EXPENSES	<u><u>\$ 7,316,360</u></u>

Municipal District of Taber

Budgeted Schedule of Property Taxes For the Year Ended December 31, 2021 Schedule 3

	<u>Interim Budget 2021</u>
TAXATION	
Property taxes levied	\$ 21,021,626
Government grants in place of property taxes	6,012
	<u>\$ 21,027,638</u>
 REQUISITIONS	
Alberta School Foundation Fund	\$ 5,006,491
Designated Industrial Assessment	76,573
Holy Spirit School Division	130,868
Taber Seniors Foundation	241,329
	<u>\$ 5,455,261</u>
 NET MUNICIPAL TAXES	 <u><u>\$ 15,572,377</u></u>

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Budgeted Schedule of Government Transfers For the Year Ended December 31, 2021 Schedule 4

	<u>Interim Budget 2021</u>
TRANSFERS FOR OPERATING:	
Provincial Government	\$ 3,003,310
Other Local Governments	<u>2,490,490</u>
	<u>\$ 5,493,800</u>
 TRANSFERS FOR CAPITAL:	
Provincial Government	\$ 7,635,000
Federal Government	<u>400,000</u>
	<u>\$ 8,035,000</u>
 TOTAL GOVERNMENT TRANSFERS	 <u><u>\$ 13,528,800</u></u>

Municipal District of Taber

Budgeted Schedule of Expenses by Object For the Year Ended December 31, 2021 Schedule 5

	<u>Interim Budget 2021</u>
CONSOLIDATED EXPENSES BY OBJECT	
Salaries, wages and benefits	\$ 7,392,422
Contracted and general services	1,963,592
Purchase from other governments	1,008,062
Materials, goods, supplies and utilities	4,116,127
Provision for allowances	2,117,000
Bank charges and short term interest	3,000
Grants to individuals and organizations	5,461,000
Interest on long term debt	97,215
Amortization of tangible capital assets	<u>4,309,199</u>
	<u>\$ 26,467,617</u>

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Budgeted Statement of Capital For the Year Ended December 31, 2021

	<u>Interim Budget 2021</u>
CAPITAL ACQUIRED	
Land	\$ -
Land Improvements	-
Buildings	-
Equipment	2,102,000
Vehicles	815,000
Engineered Structures	<u>8,935,000</u>
TOTAL CAPITAL ACQUIRED	\$ <u>11,852,000</u>
CAPITAL FUNDING	
Capital Grants	\$ 8,435,000
Sale of Assets	530,000
Contributed Assets	-
Transfer from Reserve	2,687,000
Transfer from Operating Function	<u>200,000</u>
TOTAL CAPITAL FUNDING	\$ <u>11,852,000</u>

Municipal District of Taber

Budgeted Schedule of Change in Accumulated Surplus For the Year Ended December 31, 2021 Schedule 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Interim Budget 2021
Excess of revenues over expenses	\$ 7,316,360	-	-	\$ 7,316,360
Unrestricted funds designated for future use	(2,866,772)	2,866,772	-	-
Restricted funds used for operations	-	-	-	-
Restricted funds used for tangible capital assets	-	(2,887,000)	2,887,000	-
Current year funds used for tangible capital assets	(8,965,000)	-	8,965,000	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	530,000	-	(530,000)	-
Annual amortization expense	4,309,199	-	(4,309,199)	-
Long term debt repaid	(323,787)	-	323,787	-
INCREASE (DECREASE) IN ACCUMULATED SURPLUS	\$ -	(20,228)	7,336,588	\$ 7,316,360

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Budgeted Schedule of Tangible Capital Assets For the Year Ended December 31, 2021 Schedule 2

	Land	Land Improvements	Buildings	Engineered Structures	Machinery & Equipment	Vehicles	Interim Budget 2021
COST:							
Acquisition of tangible capital assets	\$ -	-	-	8,935,000	2,102,000	815,000	\$ 11,852,000
New construction-in-progress	-	-	-	-	-	-	-
Disposition of tangible capital assets	-	-	-	-	(518,000)	(12,000)	(530,000)
TOTAL	-	-	-	8,935,000	1,584,000	803,000	11,322,000
ACCUMULATED AMORTIZATION:							
Annual amortization	\$ -	52,837	156,842	2,573,875	1,024,201	501,444	\$ 4,309,199
Accumulated amortization on disposal	-	-	-	-	-	-	-
TOTAL	-	52,837	156,842	2,573,875	1,024,201	501,444	4,309,199
NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS	\$ -	(52,837)	(156,842)	6,361,125	559,799	301,556	\$ 7,012,801