

Bylaw No. 1975

BEING A BYLAW OF THE MUNICIPAL DISTRICT OF TABER IN THE PROVINCE OF ALBERTA, TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF TABER FOR THE 2021 TAXATION YEAR

WHEREAS pursuant to section 353(1) of the Municipal Government Act, Revised Statutes of Alberta, 2000, Chapter M-26, A Council must pass a property tax bylaw annually;

AND WHEREAS the Municipal District of Taber has prepared and adopted detailed estimates of the municipal revenues and expenditures as required, at the council meeting held on April 27, 2021;

AND WHEREAS, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Taber for 2021 total \$ 38,590,471.00;

AND WHEREAS, the estimated municipal revenues and transfers from all sources other than taxation is estimated at \$ 23,176,938.50, and the balance of \$15,413,532.50 is to be raised by general municipal taxation;

AND WHEREAS, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farm land	\$ 1,979,858.83
Non-residential	\$ 3,070,513.61
Holy Spirit Roman Catholic Separate Regional Division No. 4 (Opted Out)	
Residential/Farm land	\$ 113,413.91
Non-residential	\$ 9,326.21
Total School Requisitions	\$ 5,173,112.56
Taber & District Housing	\$ 251,066.26
Designated Industrial Property	\$ 72,127.63
TOTAL REQUISITIONS	\$ 5,496,306.45

AND WHEREAS, the Council of the Municipal District of Taber is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions;

AND WHEREAS, the Council of the Municipal District of Taber is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000;

AND WHEREAS, the assessed value of all property in the Municipal District of Taber as shown on the assessment roll is:

	<u>Assessment</u>
Residential	\$ 636,680,390.00
Farm land	\$ 180,369,200.00
Other Non-residential	\$ 889,569,620.00
Vacant Non-residential	\$ 2,546,520.00
Small Business	\$ 190,220.00
Machinery & Equipment	\$ 283,223,650.00
	<u>\$ 1,992,579,600.00</u>

NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Taber, in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Taber:
2. And furthermore that pursuant to the provisions of Section 357(1) of the Municipal Government Act, where the application of the tax rates established by the bylaw to the assessment of any taxable property would result in a total tax levy payable of less than \$40, the tax shall be assessed at \$40 and deemed to be the tax levy payable.

	Tax Levy	Assessment	Tax Rate
General Municipal			
Residential	\$ 2,482,482.27	\$ 636,680,390.00	3.8991
Farm land	\$ 1,638,654.58	\$ 180,369,200.00	9.0850
Other Non-residential	\$ 8,527,236.58	\$ 889,569,620.00	9.5858
Vacant Non-residential	\$ 24,410.40	\$ 2,546,520.00	9.5858
Small Business	\$ 1,823.40	\$ 190,220.00	9.5858
Machinery & Equipment	\$ 2,714,925.27	\$ 283,223,650.00	9.5858
Minimum Tax	\$ 24,000.00		
	<u>\$ 15,413,532.50</u>	<u>\$ 1,992,579,600.00</u>	
Alberta School Foundation Fund (ASFF)			
Residential	\$ 1,536,734.69	\$ 598,649,550.00	2.5670
Farm land	\$ 443,124.14	\$ 172,623,155.00	2.5670
Non-residential	\$ 3,070,513.61	\$ 744,691,848.00	4.1232
	<u>\$ 5,050,372.44</u>	<u>\$ 1,515,964,553.00</u>	
Holy Spirit Roman Catholic Separate Regional Division No. 4 (Opted-Out)			
Residential	\$ 96,890.23	\$ 37,744,470.00	2.5670
Farm land	\$ 16,523.68	\$ 6,436,925.00	2.5670
Non-residential	\$ 9,326.21	\$ 2,261,882.00	4.1232
	<u>\$ 122,740.12</u>	<u>\$ 46,443,277.00</u>	
Taber & District Housing	\$ 251,066.26	\$ 1,990,984,110.00	0.1261
Designated Industrial Property	<u>\$ 72,127.63</u>	\$ 941,613,970.00	0.0766
GRAND TOTALS	\$ 20,909,838.95		

This Bylaw shall take effect on the date of the third and final reading.

Read a first time this 27th day of April, A.D., 2021

Read a second time this 27th day of April, A.D., 2021

Read a third time and finally passed this 11th day of May, A.D., 2021

MUNICIPAL DISTRICT OF TABER


Reeve


Municipal Administrator