

MUNICIPAL DISTRICT OF TABER

2023

Interim Operating and Capital Budget

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Municipal District of Taber

Budgeted Statement of Operations For the Year Ended December 31, 2023

	<u>Interim Budget 2023</u>
REVENUE	
Net municipal property taxes (Schedule 3)	\$ 16,656,025
User fees and sales of goods	2,303,556
Government transfers for operating (Schedule 4)	992,280
Investment income	422,000
Penalties and costs of taxes	75,000
Fines	21,000
Rentals	1,660,000
Licences and permits	50,820
Frontage levies	<u>30,681</u>
Total Revenue	<u>\$ 22,211,362</u>
EXPENSES	
Legislative	\$ 375,750
General administrative	1,812,810
Information technology	450,454
Bylaws Enforcement	170,000
Police	583,139
Fire	1,361,465
Roads, streets, walks and lighting	11,253,134
Water and wastewater	1,874,263
Waste management	490,636
Family community support services	57,361
Agricultural services	1,506,349
Land/housing/buildings	416,028
Planning and development	452,447
Recreation and parks	1,181,039
Library	169,187
Provision for allowances	<u>500,000</u>
Total Expenses	<u>\$ 22,654,062</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES BEFORE OTHER	(442,700)
OTHER	
Other transfers for capital	-
Government transfers for capital	<u>23,360,000</u>
EXCESS OF REVENUE OVER EXPENSES	<u><u>\$ 22,917,300</u></u>

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Budgeted Schedule of Change in Accumulated Surplus For the Year Ended December 31, 2023 Schedule 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Interim Budget 2023
Excess of revenues over expenses	\$ 22,917,300	-	-	\$ 22,917,300
Unrestricted funds designated for future use	(4,312,344)	4,312,344	-	-
Restricted funds used for operations	3,400,000	(3,400,000)	-	-
Restricted funds used for tangible capital assets	-	(3,820,000)	3,820,000	-
Current year funds used for tangible capital assets	(23,360,000)	-	23,360,000	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	850,000	-	(850,000)	-
Annual amortization expense	4,392,821	-	(4,392,821)	-
Long term debt repaid	(362,223)	-	362,223	-
INCREASE (DECREASE) IN ACCUMULATED SURPLUS	\$ 3,525,554	(2,907,656)	22,299,402	\$ 22,917,300

Municipal District of Taber

Budgeted Schedule of Tangible Capital Assets For the Year Ended December 31, 2023 Schedule 2

	Land	Land Improvements	Buildings	Engineered Structures	Machinery & Equipment	Vehicles	Interim Budget 2023
COST:							
Acquisition of tangible capital assets	\$ -	-	138,000	23,560,000	3,222,000	1,110,000	\$ 28,030,000
New construction-in-progress	-	-	-	-	-	-	-
Disposition of tangible capital assets	-	-	-	-	(810,000)	(40,000)	(850,000)
TOTAL	-	-	138,000	23,560,000	2,412,000	1,070,000	27,180,000
ACCUMULATED AMORTIZATION:							
Annual amortization	\$ -	52,837	159,453	2,687,780	1,047,921	444,830	\$ 4,392,821
Accumulated amortization on disposal	-	-	-	-	-	-	-
TOTAL	-	52,837	159,453	2,687,780	1,047,921	444,830	4,392,821
NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS	\$ -	(52,837)	(21,453)	20,872,220	1,364,079	625,170	\$ 22,787,179

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Budgeted Schedule of Property Taxes For the Year Ended December 31, 2023 Schedule 3

	<u>Interim Budget 2023</u>
TAXATION	
Property taxes levied	\$ 22,078,938
Government grants in place of property taxes	8,464
	<u>\$ 22,087,402</u>
 REQUISITIONS	
Alberta School Foundation Fund	\$ 4,979,766
Designated Industrial Assessment	70,299
Holy Spirit School Division	123,472
Taber Seniors Foundation	257,840
	<u>\$ 5,431,377</u>
 NET MUNICIPAL TAXES	 <u><u>\$ 16,656,025</u></u>

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Budgeted Schedule of Government Transfers For the Year Ended December 31, 2023 Schedule 4

	<u>Interim Budget 2023</u>
TRANSFERS FOR OPERATING:	
Provincial Government	\$ 825,539
Other Local Governments	166,741
	<u>\$ 992,280</u>
 TRANSFERS FOR CAPITAL:	
Provincial Government	\$ 22,360,000
Federal Government	1,000,000
Other Transfers for Capital	-
	<u>\$ 23,360,000</u>
 TOTAL GOVERNMENT TRANSFERS	 <u><u>\$ 24,352,280</u></u>

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Budgeted Schedule of Expenses by Object For the Year Ended December 31, 2023 Schedule 5

Interim
Budget 2023

CONSOLIDATED EXPENSES BY OBJECT

Salaries, wages and benefits	\$ 8,459,055
Contracted and general services	2,174,426
Purchase from other governments	1,614,275
Materials, goods, supplies and utilities	4,452,405
Provision for allowances	500,000
Bank charges and short term interest	11,000
Grants to individuals and organizations	991,302
Interest on long term debt	58,778
Amortization of tangible capital assets	<u>4,392,821</u>
	\$ <u><u>22,654,062</u></u>

Municipal District of Taber

Budgeted Statement of Capital For the Year Ended December 31, 2023

	<u>Interim Budget 2023</u>
CAPITAL ACQUIRED	
Land	\$ -
Land Improvements	-
Buildings	138,000
Equipment	3,222,000
Vehicles	1,110,000
Engineered Structures	23,560,000
Lot Development	<u>3,400,000</u>
TOTAL CAPITAL ACQUIRED	\$ <u>31,430,000</u>
CAPITAL FUNDING	
Capital Grants	\$ 23,360,000
Sale of Assets	850,000
Transfer from Reserve	7,020,000
Transfer from Operating Function	<u>200,000</u>
TOTAL CAPITAL FUNDING	\$ <u>31,430,000</u>