

MUNICIPAL DISTRICT OF TABER

2020

Interim Operating and Capital Budget

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Municipal District of Taber

Budgeted Statement of Operations For the Year Ended December 31, 2020

	<u>Interim Budget 2020</u>
REVENUE	
Net municipal property taxes (Schedule 3)	\$ 14,774,517
User fees and sales of goods	1,803,706
Government transfers for operating (Schedule 4)	1,018,202
Investment income	432,000
Penalties and costs of taxes	75,000
Fines	48,000
Rentals	1,921,500
Licences and permits	116,923
Frontage levies	33,191
Well drilling taxes	35,000
Total Revenue	<u>\$ 20,258,039</u>
EXPENSES	
Legislative	\$ 396,835
General administrative	2,586,498
Bylaws enforcement	429,555
GIS	374,435
Fire	1,283,833
Roads, streets, walks and lighting	9,614,670
Water and wastewater	1,808,071
Waste management	396,069
Family community support services	55,679
Agricultural services	1,617,187
Subdivision land development	14,000
Land/housing/buildings	390,300
Planning and development	366,361
Recreation and parks	1,081,448
Library	157,707
Total Expenses	<u>\$ 20,572,648</u>
EXCESS (SHORTFALL) OF REVENUE OVER EXPENSES BEFORE OTHER	(314,609)
OTHER	
Contributed assets	-
Government transfers for capital	6,260,000
EXCESS OF REVENUE OVER EXPENSES	<u><u>\$ 5,945,391</u></u>

Municipal District of Taber

Budgeted Schedule of Change in Accumulated Surplus For the Year Ended December 31, 2020 Schedule 1

	Unrestricted Surplus	Restricted Surplus	Equity in Tangible Capital Assets	Interim Budget 2020
Excess of revenues over expenses	\$ 5,945,391	-	-	\$ 5,945,391
Unrestricted funds designated for future use	(2,529,449)	2,529,449	-	-
Restricted funds used for operations	-	-	-	-
Restricted funds used for tangible capital assets	-	(1,183,000)	1,183,000	-
Current year funds used for tangible capital assets	(8,297,230)	-	8,297,230	-
Contributed tangible capital assets	-	-	-	-
Disposal of tangible capital assets	749,000	-	(749,000)	-
Annual amortization expense	4,438,414	-	(4,438,414)	-
Long term debt repaid	(306,126)	-	306,126	-
INCREASE (DECREASE) IN ACCUMULATED SURPLUS	\$ -	1,346,449	4,598,942	\$ 5,945,391

Municipal District of Taber

Budgeted Schedule of Tangible Capital Assets For the Year Ended December 31, 2020 Schedule 2

	Land	Land Improvements	Buildings	Engineered Structures	Machinery & Equipment	Vehicles	Interim Budget 2020
COST:							
Acquisition of tangible capital assets	\$ -	-	25,000	7,748,230	1,562,000	145,000	\$ 9,480,230
New construction-in-progress	-	-	-	-	-	-	-
Disposition of tangible capital assets	-	-	-	-	(741,000)	(8,000)	(749,000)
TOTAL	-	-	25,000	7,748,230	821,000	137,000	8,731,230
ACCUMULATED AMORTIZATION:							
Annual amortization	\$ -	53,101	250,308	2,665,434	984,755	484,816	\$ 4,438,414
Accumulated amortization on disposal	-	-	-	-	-	-	-
TOTAL	-	53,101	250,308	2,665,434	984,755	484,816	4,438,414
NET INCREASE (DECREASE) TO TANGIBLE CAPITAL ASSETS	\$ -	(53,101)	(225,308)	5,082,796	(163,755)	(347,816)	\$ 4,292,816

Municipal District of Taber

Budgeted Schedule of Property Taxes For the Year Ended December 31, 2020 Schedule 3

	<u>Interim Budget 2020</u>
TAXATION	
Property taxes levied	\$ 20,505,316
Government grants in place of property taxes	10,259
	<u>\$ 20,515,575</u>
 REQUISITIONS	
Alberta School Foundation Fund	\$ 5,304,059
Designated Industrial Assessment	84,830
Holy Spirit School Division	130,868
Taber Seniors Foundation	221,301
	<u>\$ 5,741,058</u>
 NET MUNICIPAL TAXES	 <u><u>\$ 14,774,517</u></u>

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Budgeted Schedule of Government Transfers For the Year Ended December 31, 2020 Schedule 4

	<u>Interim Budget 2020</u>
TRANSFERS FOR OPERATING:	
Provincial Government	\$ 934,831
Federal Government	-
Other Local Governments	83,371
	<u>\$ 1,018,202</u>
 TRANSFERS FOR CAPITAL:	
Provincial Government	\$ 6,031,000
Federal Government	229,000
	<u>\$ 6,260,000</u>
 TOTAL GOVERNMENT TRANSFERS	 <u><u>\$ 7,278,202</u></u>

Municipal District of Taber

Budgeted Schedule of Expenses by Object For the Year Ended December 31, 2020 Schedule 5

	<u>Interim Budget 2020</u>
CONSOLIDATED EXPENSES BY OBJECT	
Salaries, wages and benefits	\$ 8,136,024
Contracted and general services	1,981,071
Purchase from other governments	876,747
Materials, goods, supplies and utilities	4,427,392
Provision for allowances	917,000
Bank charges and short term interest	3,000
Grants to individuals and organizations	966,355
Interest on long term debt	114,875
Amortization of tangible capital assets	4,438,414
Machine expenses capitalized for construction	<u>(1,288,230)</u>
	<u>\$ 20,572,648</u>

Municipal District of Taber

Budgeted Statement of Capital For the Year Ended December 31, 2020

	<u>Interim Budget 2020</u>
CAPITAL ACQUIRED	
Land	\$ -
Land Improvements	-
Buildings	25,000
Equipment	1,562,000
Vehicles	145,000
Engineered Structures	<u>7,748,230</u>
TOTAL CAPITAL ACQUIRED	\$ <u>9,480,230</u>
CAPITAL FUNDING	
Capital Grants	\$ 6,260,000
Sale of Assets	749,000
Contributed Assets	-
Transfer from Reserve	1,183,000
Transfer from Operating Function	<u>1,288,230</u>
TOTAL CAPITAL FUNDING	\$ <u>9,480,230</u>